

## **The Nomination Committee's statement to its proposed Board of Directors of Mycronic AB (publ), reg. no. 556351-2374 for the Annual General Meeting on May 8, 2024**

### **Background**

The Nomination Committee of Mycronic AB (publ) justify its proposal as follows.

The Nomination Committee's composition was made public on September 21, 2023. The Nomination Committee has, in accordance with a decision at the previous AGM been assigned to present a proposal for the number of members of the Board of Directors and the composition of the Board of Directors, including the Chairman of the Board of Directors, as well as a proposal for remuneration to the Board of Directors. The Nomination Committee has also been assigned to present a proposal regarding the Chairman of the Annual General Meeting and a proposal regarding auditors and their remuneration, as well as proposal regarding amendments of rules applicable for the Nomination Committee if necessary.

### **The Nomination Committees work**

The Nomination Committee's work has been conducted continuously with the tasks that fall to the Nomination Committee. Four minuted meetings have been held and a number of unofficial contacts have taken place between the members of the Nomination Committee.

### **The Nomination Committees justified statement in accordance with item 2.6 of the Swedish Corporate Governance Code (the "Code")**

In order to assess the requirements, which will be directed at the Board of Directors as a result of the company's current situation and future direction, the Nomination Committee has discussed the size and composition of the Board of Directors. An important basis has been the principle that the composition of the Board of Directors shall reflect the diversity and breadth of qualifications and experiences required for the company's operations. Furthermore, the Nomination Committee considered the issue of gender equality in relation to the composition of the Board of Directors.

The Board of Directors' work is evaluated annually, either through external evaluation or through self-evaluation. The purpose is partly to develop, set goals and monitor the Board of Directors' work, but also to provide the Nomination Committee with a basis for the assignment of preparing a proposal regarding the Board of Directors for the AGM. In 2023, the Board of Directors has worked on continuous improvements and implementation of measures from last year's external evaluation. In addition, the Nomination Committee has met and interviewed all members of the Board of Directors in its evaluation work. Based on these contacts, the Nomination Committee is of the opinion that the Board of Directors' work are functioning very well.

The Nomination Committee has considered the issue of gender equality in the composition of the Board of Directors. If the Annual General Meeting elects the board according to the Nomination Committee's proposal, the Board of Directors will consist of 29 percent women. The Nomination Committee is of the opinion that the Board of Directors is well composed with good conditions for conducting effective board work. In its work, the Nomination Committee has applied item 4.1 of the Swedish Code of Corporate Governance as a diversity policy. The Nomination Committee has also discussed with the Board of Directors the importance of the company conducting well-thought-out and developing sustainability work.

The Nomination Committee assesses that no Board members other than Patrik Tigerschiöld are dependent in relation to the company, the company management or the company's major shareholders. Patrik Tigerschiöld is Chairman of the Board of Directors of Bure Equity AB, which owns 23.1 percent of the shares in Mycronic.

The Board of Directors' and the Nomination Committee's complete proposals are available on the company's website.

## Presentation of the Board of Directors and the Chairman of the Board of Directors



### **Patrik Tigerschiöld**

Chairman of the Board since 2012 and Board member since 2009

**Born:** 1964

Dependent Board member

**Education:** MSc Business and Economics

**Other Board assignments:** Chairman of the Board of Bure Equity AB, Yubico AB, Cavotec SA and the Center for Business and Policy Studies (SNS). Board member of Ovzon AB and member of the Royal Academy of Engineering Sciences

**Previous positions:** CEO of Bure Equity AB 2010-2013, CEO of Skanditek Industriförvaltning 1999-2010, and CEO of SEB Allemansfonder AB 1995-1999

**Committee in Mycronic:** Chairman of the Remuneration Committee

**Shareholding in Mycronic:** 100,000



### **Arun Bansal**

Board member since 2020

**Born:** 1968

Independent Board member

CEO of Adani Airports Holdings Limited

**Education:** Bachelor of Engineering (Electronics) from University of Jiwaji, India. Postgraduate Diploma in Marketing from Indira Gandhi National Open University, India

**Other Board assignments:** Board member of OPCOM Cables Sdn Bhd, Malaysia

**Previous positions:** Deputy CEO and President of Europe and Latin America and senior international positions at Ericsson since 1995

**Committee in Mycronic:** Member of the Remuneration Committee

**Shareholding in Mycronic:** -



**Anna Belfrage**

Board member since 2018

**Born:** 1962

Independent Board member

**Education:** MSc Business and Economics

**Other Board assignments:** Board member of NOTE AB, Ellevio AB, Cint AB, Elopak ASA, Sveaskog AB and Deep Ocean Group AS

**Previous positions:** CFO Södra Skogsägarna ekonomisk förening 2017-2019, acting CEO of Beijer Electronics Group 2014-2015, CFO Beijer Electronics Group 2011-2014, CFO ABS Group (a division of the Cardo Group) 2004-2010, various roles and positions at Dresser Wayne AB, Obducat AB, Åkerlund & Rausing AB and auditor at Price Waterhouse 1986-1994

**Committee in Mycronic:** Chairman of the Audit Committee

**Shareholding in Mycronic:** -



**Katarina Bonde**

Board member since 2010

**Born:** 1958

Independent Board member

President of Kubi LLC

**Education:** MSc, Engineering Physics

**Other Board assignments:** Chairman of the Board of Stillfront Group AB, Mentimeter AB, Stratsys AB and Zimpler AB.

**Previous positions:** CEO of UniSite Software Inc 2000-2003, CEO of Captura International 1997-2000, Marketing Director Dun & Bradstreet Software Inc. 1996-1997, Vice President at Timeline Inc 1994-1995 and CEO of Programator Industri AB 1989-1992

**Committee in Mycronic:** Member of the Audit Committee

**Shareholding in Mycronic:** 2,000



**Staffan Dahlström**

Board member since 2019

**Born:** 1967

Independent Board member

CEO of HMS Networks AB (publ) since 2009

**Education:** Data Engineer, MBA

**Other Board assignments:** Board member of Clavister AB

**Previous positions:** Co-founder of HMS Networks since 1989

**Committee in Mycronic:** Member of the Audit Committee

**Shareholding in Mycronic:** 15,000



**Bo Risberg**

Board member since 2022

**Born:** 1956

Independent Board member

Industrial advisor to EQT

**Education:** BSc Mechanical Engineering, Queen's University, Canada and MBA, IMD, Switzerland

**Other Board assignments:** Board member of Stäubli International AG

**Previous positions:** 14 years with Hilti Corporation, of which 6 years as COO and 7 years as CEO. In addition thereto 14 years of experience in different roles within ABB

**Committee in Mycronic:** -

**Shareholding in Mycronic:** 10,000



**Jens Hinrichsen**

Proposed as new board member 2024

**Born:** 1967

Independent Board member

Executive Vice President and General Manager of  
Advanced Analog at NXP Semiconductors

**Education:** MSc Mechanical Engineering and Business,  
Technical University Berlin, Germany

**Other Board assignments:** Vice Chairman of the Board  
of Datang NXP Semiconductors, China.

**Previous positions:** 30 years' experience from the  
semiconductor industry, starting with various positions at  
Philips Semiconductors in Europe and Asia, followed by  
senior positions at NXP Semiconductors in North America  
and Europe.

**Committee in Mycronic:** -

**Shareholding in Mycronic:** -